

Press Release

MAAG Group to acquire Sikora AG, a leader in measurement and control technologies

Oberglatt, Switzerland, May 6 2025 – MAAG Group is pleased to announce that it has entered into a definitive agreement to acquire SIKORA AG, a recognized leader in measuring and control technologies. This acquisition accelerates MAAG's innovation capabilities in machine learning, industrial IoT, and AI-driven technologies.

Headquartered in Bremen, Germany, SIKORA is a market leader in measuring and control systems for various applications such as cables, tubes and plastics production. From non-contact measurement control to automatic sorting systems, SIKORA is constantly developing innovative and sustainable solutions, with considerable investment in research and development.



With this acquisition, MAAG will achieve a new milestone in its growth strategy. Through a wide range of market-leading equipment and integrated systems for the polymer and recycling industries, MAAG's expertise is constantly extending to a wider range of applications and processes. Together, MAAG and SIKORA are unlocking unprecedented opportunities to develop smart, self-driven, and energy-efficient systems, meeting the requirements of an increasingly demanding market.

Commenting on the acquisition, Ueli Thuerig, President MAAG Group, said, "Sikora's outstanding products address similar customer needs in resin-related markets to ours, and its offerings provide MAAG with increased exposure to highly-attractive market adjacencies where we have existing industry knowledge and customer relationships. Our shared capabilities and go-to-market strategies will generate material cross-selling benefit with a

highly complementary portfolio of products and technologies, deepening our joint value proposition and integration with our OEM partners and end customers.”

Dr. Christian Frank, CEO of SIKORA, adds, “The partnership with the MAAG Group is a strong sign for our future: for SIKORA, for the Bremen location, and for our global team. We have achieved great things over the past decades. Now a new chapter is beginning in which we can contribute our strengths and continue to grow. For our employees, this transaction means security, new perspectives, and the opportunity to continue our success story together.”

The transaction is subject to customary closing conditions, including receipt of regulatory approvals and is expected to close in the second quarter of 2025.

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| Picture |  | Ueli Thuerig, President MAAG Group |
| Picture |  | Headquarters of SIKORA AG in Bremen, Germany |

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About the MAAG Group

The MAAG Group is a broadly diversified global solutions provider with integrated and customizable systems in process technology for the polymer, chemical and petrochemical industries. Its Pump & Filtration Systems, Pelletizing & Pulverizing Systems, Recycling Systems and Digitalization divisions consolidate the many years of experience and in-depth know-how of the AMN, AUTOMATIK, ETTLINGER, GALA, MAAG, REDUCTION, SCHEER, WITTE and XANTEC product brands. The MAAG Group currently employs over 1,250 people at production sites in Switzerland, Germany, Italy, France, the USA, and China. Additional sales and service centers in France, Taiwan, Malaysia, India, Thailand and Brazil ensure close attention to customers' needs. For more information visit www.maag.com.

The MAAG Group is a business unit of Pumps & Process Solutions, a segment of the Dover Corporation.

About Sikora

Technologies of the future - that is SIKORA's trademark. Originally known for measuring devices for the industrial production of wires and cables, the company has continuously developed over the past 52 years. As one of the leading manufacturers of measuring and control technology as

well as inspection, analysis and sorting systems, SIKORA sets standards with innovative solutions for quality assurance, process optimization and cost savings in many industrial sectors. With around 450 highly qualified employees at its headquarters in Bremen/Germany and its 13 international subsidiaries, SIKORA provides customized customer service that meets the needs of the markets. The company lives the culture of innovation, pioneering spirit and perfection. SIKORA's experts continuously research and develop pioneering technologies that make production processes more efficient and economical. SIKORA's success is measurable: in the success of its customers.

About Dover:

Dover is a diversified global manufacturer and solutions provider with an annual revenue of over \$7 billion. We deliver innovative equipment and components, consumable supplies, aftermarket parts, software and digital solutions, and support services through five operating segments: Engineered Products, Clean Energy & Fueling, Imaging & Identification, Pumps & Process Solutions and Climate & Sustainability Technologies. Dover combines global scale with operational agility to lead the markets we serve. Recognized for our entrepreneurial approach for over 65 years, our team of over 24,000 employees takes an ownership mindset, collaborating with customers to redefine what's possible. Headquartered in Downers Grove, Illinois, Dover trades on the New York Stock Exchange under "DOV." Additional information is available at dovercorporation.com