### **Press Release**

### MAAG Group continues to grow in China

Oberglatt, Switzerland, June 6, 2023 - The MAAG Group is further expanding its presence in China creating the prerequisites for continued growth in the People's Republic. Particular focus is being placed on creating incremental production capacity and on the introduction of new products specifically for the Chinese market.

The internationally operating MAAG Group, headquartered in Oberglatt, Switzerland, has been stepping up its localization strategy in China since 2022 and currently has 103 employees. One recent example: the assembly shop at the site in Jiading, a district of Shanghai, has recently doubled in size.

"With this expansion, MAAG is now well positioned for the further expansion of its localization activities in China," explains Ueli Thürig, President of the MAAG Group. "'Made in China for China' is one of the key strategies our company has been focusing on in recent years; more than 90 percent of the equipment assembled in our Shanghai plant is intended for the Chinese market."

## **Expanding the market-specific product range**

MAAG has already been producing GA series extrusion pumps, BAOLI strand pelletizers, and ZHULI underwater pelletizers in China. A similarly adapted version of the proven M-USG underwater strand pelletizing system will now expand the market-specific portfolio as the C-USG. The original German design will form the basis for this new version. While some key components will be supplied from Germany, the majority of parts will come from local production. The first C-USG systems will be delivered to customers at the end of 2023.

In addition, the added space will accommodate a new service center for the Maag/Ettlinger recycling filter to enable MAAG to serve local customers more quickly. MAAG is responding to the increased number of continuous melt filters installed across Asia.











# Further information on the Maag Group can be found at www.maag.com.

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Pictures 1		MAAG Group production shop in Jiading/Shanghai, China
2		MAAG Group employees in Jiading/Shanghai, China

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#### **About the MAAG Group**

The MAAG Group is a broadly diversified global solutions provider with integrated and customizable systems in process technology for the polymer, chemical, petrochemical, pharmaceutical and food industries. Its Pump & Filtration Systems, Pelletizing & Pulverizing Systems, Recycling Systems and Digitalization divisions consolidate the many years of experience and in-depth know-how of the AMN, AUTOMATIK, ETTLINGER, GALA, MAAG, REDUCTION, SCHEER, WITTE and XANTEC product brands. The MAAG Group is Touch Makey in 1,250. people at production sites in Switzerland, Germany, Italy, the USA, and China. Additional sales and service centers in France, Malaysia, India, Thailand and Brazil ensure close attention to customers' needs. For more information visit www.maag.com.

The MAAG Group is a business unit of Pumps & Process Solutions, a segment of the Dover Corporation.