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# MEMO

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## **Maag Expands Presence with the Acquisition of Reduction Engineering Scheer Inc.**

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Switzerland-based Maag increases its presence with the acquisition of US-based Reduction Engineering Scheer Industries, Inc. Reduction brings a new line of complementary products to Maag such as pulverizers and strand pelletizers, supporting such applications as glass filled polymer. This acquisition truly solidifies Maag's position as a top global solutions provider of equipment for the polymer and compounding industry.

Maag is the worldwide leading manufacturer of gear pumps, pelletizing systems, and filtration systems for demanding applications in the plastics, chemical, and petrochemical industries. Reduction Engineering Scheer is a leading manufacturer of strand pelletizers and pulverizers. In particular, Reduction's pulverizer products and patented technology are an exciting addition for Maag and will serve as an inroad to new customers, especially within the rotomolding branches of the plastics production industry. Both companies will appear on the market under their existing brand names. The new group is headed by Ueli Thuerig, President of Maag.

"This is an exciting time for Maag and our customers. With the acquisition of Reduction Engineering Scheer, Maag will be able to offer our global customers a broad range of pelletizers and pulverizers as well as an expanded global sales and after sales support network," explains Ueli Thuerig.

Bob Sly, President of Reduction Engineering Scheer Industries, Inc. added, "The merging of Maag and Reduction/Scheer creates growth opportunities for our employees and creates an environment for new ideas to emerge to benefit our customer."

In coming weeks, the Maag and Reduction Engineering Scheer teams, will analyze and discuss how they can serve customers better as a seamlessly integrated organization. The objective is to be able to better serve our global customers through leveraging our shared strengths in product innovation with a strong customer service mindset.

Maag manufactures in Switzerland, Germany, Italy, USA and China, with additional sales offices in France, Singapore, Taiwan, Malaysia, India and Brazil. Reduction Engineering Scheer Industries has production facilities in the US, Germany and China. The combined businesses of Maag and Reduction Engineering Scheer will have a very solid geographical coverage worldwide.

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