

Press Release

Maag Agrees to Acquire Gala Industries, Inc.

Deal expands Maag's presence in the polymer and compounding industry

Oberglatt, Switzerland, October 20th, 2015 – Switzerland-based Maag, a worldwide leading manufacturer of gear pumps, pelletizing systems, and filtration systems for demanding applications in the plastics, chemical, and petrochemical industries, has agreed to acquire US-based Gala Industries, Inc. Gala is a leading manufacturer of underwater pelletizing systems, centrifugal pellet dryers and process solutions for the plastics industry.

The addition of Gala's innovative products will further enhance Maag's strong position in underwater pelletizers and centrifugal dryers and globally position the combined company as a leading provider of equipment for the polymer and compounding industry. Both companies will go to the market under their existing brand names, which include Maag Pump Systems, Automatik Pelletizing Systems and Gala Industries. The combined business will be headed by Ueli Thuerig, President of Maag.

"It is exciting to consider the breadth of customer solutions that will result from leveraging the products and strengths of Maag and Gala," explains Ueli Thuerig. "Optimal market coverage will be provided with customer specific solutions, quick service and focused engineering."

David E. Bryan, CEO of Gala Industries, Inc., noted that, "Maag and Gala fit perfectly together. This is a unique opportunity to expand our suite of services, create enhanced professional opportunities and increase our geographic reach which will further enhance our profitability."

In the coming weeks, Maag and Gala will be focused on seamlessly integrating their teams, to better serve their customers through vertically integrated product offerings and services.

Maag manufactures in Switzerland, Germany, Italy, USA and China, with additional sales offices in France, Singapore, Taiwan, Malaysia, India and Brazil. Gala Industries manufactures in the US and Germany, with a sales office in Thailand. The combined business of Maag and Gala will have a strong presence around the globe.

Words: 298	Characters (no/with spaces): 1'727 / 2020	Reprint free of charge, copy requested
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Photo: Maag Building in Oberglatt, Switzerland



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About Maag:

Maag is the worldwide leading manufacturer of gear pumps, pelletizing systems, and filtration systems for demanding applications in the plastics, chemical, petrochemical, and food industries. Maag develops, manufactures, and distributes innovative, customized solutions for complete pump and pelletizing systems – with the expertise based on its long-term industrial tradition since 1910.

Maag Automatik has been manufacturing innovative pelletizing systems, screen changers and melt filtrations of the highest quality for several decades. It is the world leader in underwater strand pelletizing systems. That leadership position is founded on state-of-the-art technology and on comprehensive know-how in all pelletizing techniques and pellet forms. The company's longstanding tradition in development, production and global sales and distribution is complemented by comprehensive advice and service backup.

The whole company employs more than 500 staff at its headquarters in Switzerland and its production sites and sales offices in Germany, France, Italy, Singapore, Taiwan, Malaysia, China, Brazil, and the USA and is represented in the markets with its brands "Maag Pump Systems" and "Automatik Pelletizing Systems"

About Gala Industries, Inc.:

Gala is a leading manufacturer of centrifugal dryers and pelletizing systems worldwide. Gala has developed a global reputation for our engineering, manufacturing and application expertise across a diverse range of materials. Gala supplies highly customized turn-key pelletizing systems with multiple pelletizers on one production line, as well as simple compounding lines and laboratory systems. Installations include medical and food grade polymers, hot melt adhesives, color masterbatch and flexible and rigid PVC.